

ORDINANCE NO. 024-69

AN ORDINANCE AUTHORIZING
A LICENSE AGREEMENT WITH
ROMAINE EMPIRE, INC. D/B/A
FARMER'S FRIDGE TO
INSTALL, OPERATE, AND
MAINTAIN REFRIGERATED
FOOD VENDING MACHINES AT
DESIGNATED RAIL STATIONS

WHEREAS, The Chicago Transit Authority ("Authority") has contracted with Jones Lang LaSalle Americas, Inc. ("JLL") to allow JLL to market Authority concession and vending opportunities; and

WHEREAS, JLL, with the approval of the Authority, publicly offered sites on Authority property for the installation and operation of Specialty Vending machines; and

WHEREAS, Through extensive marketing and a competitive bidding process, JLL has identified Romaine Empire, Inc. D/B/A Farmer's Fridge ("Licensee") as a viable bidder that has submitted a bid that is advantageous to the Authority; and

WHEREAS, Licensee desires to install, maintain, and operate refrigerated food vending machines at approved sites; and

WHEREAS, The term of the license agreement will be for three (3) years with two (2) one-year options to extend; and

WHEREAS, Licensee will be responsible for all costs related to the procurement, installation, servicing, and operation of the refrigerated food vending machines; and

WHEREAS, Licensee is required to maintain insurance and indemnify the Authority for its use of the designated sites, and the Authority may terminate the agreement upon thirty (30) days' notice; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, or designee, is authorized to enter into a license agreement with Romaine Empire, Inc. D/B/A Farmer's Fridge to install, maintain, and operate refrigerated food vending machines at designated sites.

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SECTION 2. The License Agreement has a base term of three (3) years with two (2) one-year options to extend; permits the Authority to terminate the agreement upon thirty (30) days' notice; requires Licensee to pay an initial fixed annual fee per machine of Six Hundred Dollars (\$600.00) with three percent (3%) annual increases, three percent (3%) of gross sales revenue, and an initial monthly electric charge of Nine Dollars and Fifty Cents (\$9.50) per machine with three percent (3%) annual increases; and contains such other terms as are substantially in conformance with the Specialty Vending Machine Concession License Agreement between the Chicago Transit Authority and Romaine Empire, Inc. D/B/A Farmer's Fridge attached as Exhibit A hereto.

SECTION 3. The Chairman, or designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

Chairman

June 25, 2024

PASSED:

Secretary

June 25, 2024